

TRPP Wealth Management
Kestrel House
Alma Road
Romsey
SO51 8ED

1 The Financial Conduct Authority (FCA)

The FCA is the independent watchdog that regulates financial services. This document is designed by the FCA to be given to consumers considering buying certain financial products. You need to read this important document. It explains the service you are being offered and how you will pay for it.

2 Which service will we provide you with?

- Independent advice – We will advise and make a recommendation for you after we have assessed your needs. Our recommendation will be based on a comprehensive and fair analysis of the market.
- Restricted advice – We will advise and make a recommendation for you after we have assessed your needs, but we only offer advice on limited types of products, or products from one company or a limited number of companies.
- No advice – You will not receive advice or a recommendation from us. We may ask some questions to narrow down the selection of products that we will provide details on. You will then need to make your own choice about how to proceed.

3 What will you have to pay us for our services?

You will pay for our services by way of an “adviser charge” (fee).

We will discuss your payment options with you and answer any questions you have. We will not charge you until we have agreed with you how we are to be paid.

Any adviser charges quoted are exclusive of VAT. Most aspects of the work we conduct are currently exempt from VAT. We will advise you accordingly when this is not the case. Expenses and disbursements may also apply, and these will be added accordingly, as and when appropriate.

Initial advice service

Our initial advice will be appropriate for you, based on your requirements and circumstances at that time. We will not ensure that any initial advice remains suitable for you at a later date, unless you select to receive on-going services from us.

On-going services

In addition to our initial advice services, you could ask us to undertake further services on an on-going basis. Examples of typical on-going services that we offer are detailed later within this document.

Our typical adviser charges are noted below. The exact amount may be more or less than this, but will be specifically agreed with you based on the work you ask us to do for you.

We will confirm the actual adviser charges in writing and will provide you with our separate ‘Our Service Proposition’ document before providing our services to you.

If we do not agree a fixed adviser charge with you at outset, you may ask us for an estimate of how much in total we might charge for any service(s) provided. You may also ask us not to exceed a given amount without checking with you first.

The cost of our services

Payment for initial advice services

We will tell you how much the initial adviser charge will be before we start work on any agreed task, and the options available to you (as to how an adviser charge can be paid). Generally, an adviser charge may be paid for by a deduction from any investment we establish on your behalf, or by the issuance of an invoice following the completion of the work entailed.

The agreed adviser charge could be based on:

a) Percentage of the investment capital involved – typically a new investment instruction which entails the use of financial products.

A one-off ‘adviser charge’ as a percentage of the initial investment amount rounded **up** to the nearest 1 decimal place:

Band Value	Percentage Fee
For the first £50,000	3% (subject to a minimum fee of £500)
£50,000 to £100,000	1%
£100,000 to £500,000	0.5%
£500,000 to £1,000,000	0.25%
Over £1,000,000	0.1%

Example: If you invest a lump sum of £150,000, we would charge an initial ‘adviser charge’ of £2,250. (£50,000 x 3 % + £50,000 x 1% + £50,000 x 0.5% = £2,250). This equates to a blended initial charge of 1.5%.

b) A fixed fee – For example, where a review is undertaken and the advice may not involve the use of a financial product or where a regular premium contract is being considered.

The following examples are calculated based on our time, the complexity of the advice and the potential added value to you. Once agreed, the 'adviser charge' amount will not change, except where your needs or circumstances differ from our initial expectations.

- £ 500 review of existing pension arrangements
- £ 500 assessment of suitability of existing investments
- £1000 setting up a regular contribution into a pension arrangement

OR

c) The amount of time it will take to complete any specialist work not covered by the previous options.

In this case, an 'adviser charge' based on the amount of time spent, as per the following hourly rates:

- Director: £200
- Administrator: £50

Example:

If the amount of time taken to complete any specialist work entailed 6 hours advice from a Director and 2 hours from an Administrator, we would charge an initial 'adviser charge' of £1,300. ($£200 \times 6 + £50 \times 2 = £1,300$).

Whichever of the above options is selected we will always tell you how much the initial 'adviser charge' will be before you complete an investment, but you may ask for this information earlier.

When we arrange protection policies we will be paid commission by the product provider. You will receive an illustration showing how much we will be paid.

Payment for ongoing services

We have a range of on-going services to ensure that your financial planning affairs are reviewed and any investment products recommended remain suitable for you. The charge (fee) entailed will depend on the range of service provided, and will be in accordance with our service agreement standards, as detailed in the "Our Service Proposition" document.

Typical on-going services offered include:

- regular meetings.
- reporting.
- administration.
- investment review.
- regular contact.

Example:

If you invest a lump sum of £150,000, we would charge an on-going 'adviser charge' of £1,500 per annum. ($£150,000 \times 1\% = £1,500$). This will go up and down in the future depending on the value of the investment.

Your payment options

Settling your adviser charge in a single payment

Whether you buy a product or not, you will pay us an adviser charge for our advice and services which will fall due on completion of our work.

You will be required to settle the payment of your adviser charge on completion of our work within 28 business days. We accept payment by bank transfer or cheque. We do not accept payment by cash. You will be provided with a receipt upon payment.

Information about other costs and associated charges

There may be other costs, including taxes, that are payable through other parties (such as the product provider) that we may not be party to. Such charges are normally disclosed in relevant third party documentation, for example a "Key Features Document".

4 Who regulates us?

TRPP Wealth Management is a trading style of Retirement Planning Partnership Ltd, Kestrel House, Alma Road, Romsey, SO51 8ED, which is authorised and regulated by the Financial Conduct Authority. Our FCA Register number is 209979

Our permitted business is advising on and arranging investments.

You can check this on the FCA's Register by visiting the FCA's website register.fca.org.uk or by contacting the FCA on 0845 606 1234.

5 What to do if you have a complaint

If you wish to register a complaint, please contact us: In writing: Write to TRPP Wealth Management, Kestrel House, Alma Road, Romsey, SO51 8ED. By phone: Telephone 01794 517066.

If you cannot settle your complaint with us, you may be entitled to refer it to the Financial Ombudsman Service by visiting www.financial-ombudsman.org.uk.

6 Are we covered by the Financial Services Compensation Scheme (FSCS)?

We are covered by the FSCS. You may be entitled to compensation from the scheme if we cannot meet our obligations. This depends on the type of business and the circumstances of the claim. Most types of investment business are covered up to a maximum of £85,000.

Further information about compensation scheme arrangements is available from the FSCS by visiting www.fscs.org.uk