

PRIVATE AND CONFIDENTIAL

RETIREMENT OPTIONS QUESTIONNAIRE



CLIENT: _____

DATE: __ __ / __ __ / __ __ __ __

Financial Services Act 2012

Independent Financial Advisers are required to have proper regard for a client's best interests in any advice given. They must therefore do their utmost to ensure that they are aware of your personal and financial circumstances so that their advice is the most suitable for your needs. The questions here have been specifically designed to help your adviser provide advice that meets your needs. If, for any reason, you decline to answer any or all of the questions or if you fail to provide true and accurate information to the best of your knowledge, the advice given subsequently may not be best advice, as it can only be based on the information provided.

TRPP Wealth Management is authorised and regulated by the Financial Conduct Authority

Current Retirement Provision

Provider	Plan Type	Current value

Do you plan to make further pension contributions? YES / NO

If 'Yes' please provide details:

Retirement Objectives

1. Income Needs

What level of income do you require?	£
Total retirement income already in payment	£
Total of any other income received (i.e. Investment income)	£
Potential Shortfall	£
Could this requirement be met either fully or partially by other non-pension sources of income? If yes, provide details in the notes box below.	Yes / No

Notes:

How much income do you think you will need over the next 10 years?

Year 1	Year 2	Year 3	Year 4	Year 5
Year 6	Year 7	Year 8	Year 9	Year 10

2. Capital Needs

Do you require a capital lump sum?	Yes / No
If Yes, how much do you need?	£
Will this mean accessing the whole of your fund?	Yes / No
Is this needed as a one-off lump sum or a series of payments?	Yes / No
What is the purpose of the lump sum?	
Could the capital requirement be met either fully or partially by other non-pension sources of capital? If yes, provide details in the notes box below.	Yes / No

Notes:

If you depleted all funds how would you survive in retirement?

Retirement Income Options	
Would you prefer to have a fixed level of income in retirement?	Yes / No
Will this income be an important source of income immediately?	Yes / No
Would you like the ability to vary your income each year to reflect your changing circumstances?	Yes / No
Would you prefer to protect your pension income against inflation?	Yes / No
Would you prefer to secure part of your pension now but keep your options open on the rest of the fund?	Yes / No
Would you rather defer the purchase of an annuity?	Yes / No

Death Benefit Options	
If married, does your spouse have adequate pension provision in their own right?	Yes / No
Do you wish to provide for your spouse / dependent(s) in the event of your death?	Yes / No
Is the provision of a lump sum death benefit for your spouse / dependent(s) more important than provision of a spouses / dependents pension?	Yes / No
If you do not intend to make provision for your spouse or dependents, would you like to leave your residual pension to your estate?	Yes / No
Would you prefer to keep your options open with regard to the provision of death benefits?	Yes / No

Retirement Priorities	
Please rate the following in order of priority (1 highest – 7 lowest):	
Lump sum death benefits	
Security of a guaranteed income	
Income / death benefit flexibility	
Ability to leave part of pension fund invested	
Provision of spouses / dependents pension	
Ability to take the maximum tax free lump sum	
Flexibility to take lump sum payments as and when required	

Other Considerations		
1. Health	Client 1	Client 2
Are you in good health?	Yes / No	Yes / No
Do you have some health problems which should be taken into account?	Yes / No	Yes / No
Do you have significant health problems which are likely to affect your life expectancy?	Yes / No	Yes / No
Do you smoke?	Yes / No	Yes / No
Have you ever taken prescription medicine?	Yes / No	Yes / No
Have you ever been hospitalised for a medical condition?	Yes / No	Yes / No

2. Tax Position		
Are you a higher rate tax payer and do you expect to remain so in retirement?	Yes / No	Yes / No
Are you a higher rate tax payer but expect this to fall in retirement?	Yes / No	Yes / No
Are you a basic rate tax payer and expect to remain so in retirement?	Yes / No	Yes / No
Are you a basic rate tax payer but expect this to fall in retirement?	Yes / No	Yes / No

Specific tax information: Excluding any funds to be drawn-down. Expected tax position in.....
2020/2021 tax year
2021/2022 tax year
2022/2023 tax year

Notes: